

# ReActive Robotics ranks 4th in phase two of Munich Business Plan Challenge 2016



(19.05.2016)

ReActive Robotics ranked 4<sup>th</sup> out of 88 startups in phase two of the Munich Business Plan Challenge 2016 (Münchner Business Plan Wettbewerb). Of all competing startups, 20 were invited to give an eight-minute presentation in front of a jury consisting of representatives from BayStartUp and its partners.

After the successful pitch-presentation, 10 startups were nominated to be part of the award ceremony held during the 7<sup>th</sup> Munich Startup Demo Night on May 11<sup>th</sup> 2016. Our night of meeting new people and learning about lots of interesting startup ideas was finally crowned by our 4<sup>th</sup> place.

Following our success in phase one (idea and concept) and the 4<sup>th</sup> place in this phase (marketing and sales strategy) we are eager to participate in phase three (financial planning). Our team is excited about this success and looks forward to all the challenges lying ahead.



*The excited team after the award ceremony. Not in the picture: our CEO Alexander König*

Baystartup is the institution for founding, financing and growth in Bavaria supported by the Bavarian department of economics and various industry representatives. BayStartUP organizes various business plan challenges, workshops for startups, coachings and the Bavarian investment network of venture capitals and business angels. BayStartUP emerged in 2014 from two smaller Bavarian networks. The first business plan challenge was held in 1996.

<http://www.baystartup.de/>